

(中譯文)

此為重要文件請 台端立即閱讀。倘有任何疑義，請尋求專業諮詢。

MORGAN STANLEY INVESTMENT FUNDS

可變資本投資公司

註冊辦事處：6B, route de Trèves, L-2633 Senningerberg

盧森堡交易及公司註冊處之註冊編號：B 29 192

(下稱「本公司」)

致摩根士丹利新興市場國內債券基金（下稱「本子基金」）股東之通知

2023 年 3 月 28 日

親愛的股東，您好：

謹此致函通知 台端，即本子基金之股份持有人，本公司已決定在取得中華民國金融監督管理委員會（下稱「金管會」）之核准後，撤銷本子基金在中華民國之登記。

撤銷本子基金之登記係因遵循中華民國之下列限制對於本基金而言已不再具有商業上之可行性：

- 為避險需要，持有衍生性商品未沖銷空頭部位價值之總金額，不得超過本子基金所持有之相對應有價證券總市值；及
- 為增加投資效率，持有衍生性商品未沖銷部位之風險暴露，不得超過本子基金淨資產價值之百分之四十。

該等撤銷登記將於 2023 年 6 月 28 日（或金管會可能核准之其他日期）起生效。

管理公司將負擔與撤銷登記之準備與完成有關之法律、顧問與行政支出及其他一切費用。

在本子基金撤銷登記後，本公司將遵守中華民國境外基金管理辦法之規定，並持續提供必要資訊予透過總代理人申購本子基金而未贖回其股份之中華民國股東（倘有）。

自 2023 年 6 月 21 日起，本子基金將不再接受任何來自中華民國投資人之新申購（以定期（不）定額投資者除外）。為免生疑義，自 2023 年 6 月 21 日起，中華民國投資人如原以定期定額方式投資本子基金者，得按原訂契約金額繼續投資，惟不得增加扣款日期或提高扣款金額。中華民國投資人如原以定期不定額方式投資本子基金者，得比照定期定額方式，按原訂契約繼續投資至全部贖回為止，但不得增加基準扣款金額。中華民國投資人如原以電腦自動交易投資機制投資本子

基金者，得按原訂契約繼續投資至全部贖回為止，但不得再於契約中增加或變更任一約定條件（亦即不得增加或變更契約約定條件，如獲利點、扣款金額、扣款日期、頻率等）。

台端如不願繼續投資本子基金者，得於 2023 年 6 月 27 日歐洲中部時間下午 1 時以前申請買回 台端之本子基金股份或將 台端之本子基金股份轉換為本公司在中華民國登記之另一檔子基金股份，而無須支付任何費用。

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除非本通知書中另有所指，本通知書之所用詞彙均與本公司現行公開說明書（下稱「**公開說明書**」）所述之含義相同。

本公司董事會（下稱「**董事會**」）對本通知書所含資訊之正確性負責。投資人可於本公司之註冊辦事處或國外代表之辦事處免費索取公開說明書。

倘 台端對上述有任何問題或疑慮，請向本公司在盧森堡之註冊辦事處、本公司之投資顧問或向 台端所在地區之本公司代表洽詢。就上述事宜在 台端具有公民身份之國家、台端之居住地或定居地所在國家所致之稅務影響，台端應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

董事會 敬啟

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

MORGAN STANLEY INVESTMENT FUNDS

Société d'Investissement à Capital Variable

Registered office: 6B, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg: B 29 192

(the "Company")

NOTICE TO SHAREHOLDERS OF MORGAN STANLEY INVESTMENT FUNDS EMERGING MARKETS DOMESTIC DEBTS FUND (THE "SUB-FUND")

28 March 2023

Dear shareholder,

We are writing to you as a holder of shares in Sub-Fund to inform you that, the Company has decided to de-register the Sub-Fund in the Republic of China ("R.O.C.") subject to obtaining approval from the Financial Supervisory Commission, Republic of China ("FSC").

The Sub-Fund is being deregistered because it is no longer commercially viable for the Sub-Fund to comply with the following restrictions in the R.O.C.:

- that the total value of the Sub-Fund's non-offset short position in derivatives for hedging purpose shall not exceed the total market value of the relevant securities held by the Sub-Fund; and
- that the risk exposure of the non-offset position in derivative products held by the Sub-Fund for the purpose of increase of investment efficiency shall not exceed 40% of the net asset value of the Sub-Fund.

Deregistration will be take effect on 28 June 2023 or such later date as the required approval is obtained from the FSC.

The Management Company will bear the legal, advisory and administrative costs and all other expenses associated with the preparation and completion of de-registration.

After deregistration, we will comply with the R.O.C. regulations governing offshore funds and continue to provide necessary information to remaining R.O.C. shareholders of the Sub-Fund (if any) who have subscribed to the Sub-Fund via the Master Agent platform and who have not redeemed their shares.

Effective from 21 June 2023, the Sub-Fund will no longer accept any new subscriptions from investors in the R.O.C. with the exception of those made under regular saving plans. For the avoidance of doubt, as from 21 June 2023, investment made by an R.O.C. investor in the Sub-Fund under a periodic saving plan with fixed amount is permitted to be continued in accordance with the original contract, provided that the investment cannot be increased by adding additional subscription dates or subscription amounts. Investment made by an R.O.C. investor in the Sub-Fund under a periodic saving plan without fixed amount will be handled the same as "a periodic saving plan with fixed amount" and is permitted to be continued in accordance with the original contract until the redemption of all shares held by such investor, provided that such investor is not permitted to increase the base subscription amount. The investment made by an R.O.C. investor in the Sub-Fund using the computer automated transaction mechanism is permitted to continue such mechanism in accordance with the original contract until the redemption of shares held by such investor, provided that such investor is not permitted to add or change any terms and conditions of the original contract (i.e., the investor is not permitted to add or change the earning point, subscription amount, subscription date or frequency, etc.).

If you are unwilling to remain invested in the Sub-Fund, you may either request, prior to 1 pm CET on 27 June 2023, the redemption of your shares in the Sub-Fund or the conversion of your shares in

the Sub-Fund into the shares of another sub-fund of the Company registered in the R.O.C. free of charges.

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Capitalised terms used in this notice shall have the meaning ascribed to them in the current prospectus of the Company (the "**Prospectus**"), unless the context otherwise requires.

The board of directors of the Company (the "**Board**") accepts responsibility for the accuracy of the information contained in this notice. The Prospectus is available to investors, free of charge, at the registered office of the Company or at the offices of foreign representatives.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the Investment Adviser of the Company or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

The Board